

**FOR IMMEDIATE RELEASE**

**Reno's Biggest New Resort Makes House Call to Vancouver**

**The Summit at Grand Sierra Resort Forges Strategic Partnerships in the Sale of Hotel Condo Units**

**Vancouver, British Columbia, Canada (November 16, 2006)** – The Royal Pacific Realty Group and The Summit at Grand Sierra Resort met with MLA Lorne Mayencourt and Susan Anton, Councilor in Vancouver, British Columbia, to announce the bilateral agreement that pledges funding to Medallion Housing Society.

With the Vancouver area representing a large number of people visiting Reno each year, the Canadian city has become part of The Summit's sales promotion strategy. For every Vancouver purchase of The Summit's condo hotel units and residences, a portion of the proceeds of the sales commission will go towards building affordable housing in Vancouver.

The Summit co-founder and director Scott Bayless says, "We are not only excited to establish a presence here in Vancouver, but as part of our efforts we are pleased to contribute to Medallion Housing Society."

Medallion Housing Society is a non profit organization in British Columbia dedicated to making home ownership possible for lower and middle income earners, with particular regard to single parent families and those with special needs. President of Medallion, Mercedes Wong, says, "

Wong, along with members of Medallion's organization, and Grand Sierra Sales Director Mark Puente presented the agreement to MLA Lorne Mayencourt and Vancouver Councilor Susan Anton

The Summit at Grand Sierra Resort represents the largest piece of property in Reno, and the tenth largest casino resort in the world; at the time of its construction by MGM it ranked as the largest. The renovated resort will be home to North America's largest indoor water park, a world class, 30,000 square-foot spa, a 10 000 seat sports arena, an 1800 seat dinner theatre, as well as high-end retail boutiques and celebrity restaurants and nightclubs. Reno, Nevada is considered "America's Adventure Place", with over 18 ski resorts in the Lake Tahoe area, 30 world-class golf courses, and a wide array of regional outdoor amenities including boating, kayaking, hunting, fishing, biking and hiking.

The Summit is selling 825 hotel condo units and will follow with two 45 story full-residential towers, with an anticipated sell through of the project's first phase within 90 days. The Royal Pacific Realty Group will be taking \$10 000 reservations on a first come, first serve basis.

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